

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the **City of Rainier** will be held on June 16, 2014 at 7:00 \_\_am X pm at 106 West B Street, Rainier, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2014 as approved by the City of Rainier Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 106 West B Street, Rainier, Oregon, between the hours of 9:00 a.m. and 5:00 p.m. This budget is for an X annual \_\_ biennial budget period. This budget was prepared on a basis of accounting that is X the same as \_\_ different than used the preceding year. If different, the major changes and their effect on the budget are:

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**FINANCIAL SUMMARY - RESOURCES**

TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	2012-13	This Year 2013-14	Next Year 2014-15
Beginning Fund Balance/Net Working Capital	3,040,588	2,764,562	3,430,653
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	2,686,227	2,199,302	2,521,700
Federal, State and All Other Grants, Gifts, Allocations and Donations	164,991	1,274,718	1,325,818
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	1,066,526	1,064,524	1,039,984
All Other Resources Except Current Year Property Taxes		273,724	55,924
Current Year Property Taxes Estimated to be Received	1,421,896	1,380,911	1,343,627
<b>Total Resources</b>	<b>8,380,228</b>	<b>8,957,741</b>	<b>9,717,706</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

Personnel Services	1,277,451	1,454,787	1,518,839
Materials and Services	1,115,958	1,034,259	1,004,244
Capital Outlay	88,352	1,513,902	1,788,218
Debt Service	1,066,526	1,064,524	1,019,984
Interfund Transfers	1,070,132	1,064,524	1,039,984
Contingencies	0	473,106	757,983
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	0	2,352,639	2,588,454
<b>Total Requirements</b>	<b>4,618,419</b>	<b>8,957,741</b>	<b>9,717,706</b>

**FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM \***

Name of Organizational Unit or Program FTE for that unit or program			
General Fund - General Government	440,523	160,009	258,931
FTE	0.00	0.00	0.00
General Fund - City Building Maintenance	9,662	138,000	119,000
FTE	0.00	0.00	0.00
General Fund - Land Use & Development	50,489	48,102	59,426
FTE	0.16	0.16	0.16
General Fund - Library	41,146	44,585	46,561
FTE	0.50	0.50	0.50
General Fund - Attorney	15,927	30,000	15,000
FTE	0.00	0.00	0.00
General Fund - Finance & Administration	41,203	40,973	46,824
FTE	1.00	1.00	1.00
General Fund - Municipal Court	99,280	113,651	126,585
FTE	1.50	0.80	0.80
General Fund - Public Properties	109,808	119,559	123,827
FTE	0.79	0.79	0.79
General Fund - Police Department	650,101	743,898	747,809
FTE	5.50	6.00	6.00
General Fund - Reserved for Future Use Fund	0	1,054,394	1,054,394
FTE	0.00	0.00	0.00
Debt Service Fund	1,066,526	1,428,620	1,384,080
FTE	0.00	0.00	0.00
Sewer Fund	1,151,819	1,648,364	2,004,969
FTE	3.20	3.20	3.20
Water Fund	751,711	1,226,900	1,356,978
FTE	3.45	3.45	3.45
Timber Fund	88,260	521,100	601,978
FTE	0.00	0.00	0.00
Street Fund	100,773	322,245	414,645
FTE	0.64	0.64	0.64
Special Projects Fund	0	250,000	250,000
FTE	0.00	0.00	0.00
Sewer Capital Improvement Fund	0	31,270	46,050

FTE	0.00	0.00	0.00
Water Capital Improvement Fund	0	4,680	10,085
FTE	0.00	0.00	0.00
Transportation Capital Improvement Fund	0	908,718	928,718
FTE	0.00	0.00	0.00
Library Trust Fund	1,191	122,673	121,846
FTE	0.00	0.00	0.00
<b>Total Requirements</b>	<b>4,618,419</b>	<b>8,957,741</b>	<b>9,717,706</b>
<b>Total FTE</b>	<b>17</b>	<b>17</b>	<b>17</b>

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit .5.2045 per \$1,000)	5.2045	5.2045	5.2045
Levy For General Obligation Bonds	517,958	516,476	485,313

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$5,855,541	
Other Borrowings	\$4,154,282	
<b>Total</b>		

\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.