

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City of Rainier will be held on June 15, 2015 at 7:00 pm at 106 West "B" Street, Rainier, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2015 as approved by the Rainier Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 106 West "B" Street, Rainier OR, between the hours of 9:00 a.m. and 5:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2013-14	Adopted Budget This Year 2014-15	Approved Budget Next Year 2015-16
Beginning Fund Balance/Net Working Capital	3,040,587	3,430,653	4,082,323
Fees, Licenses, Permits, Fines, Assessments & Other Service	2,692,389	2,521,700	3,432,166
Federal, State and all Other Grants, Gifts, Allocations and Donations	17,421	1,325,818	3,211,764
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	1,043,121	1,039,984	1,163,105
All Other Resources Except Current Year Property Taxes	0	55,924	
Current Year Property Taxes Estimated to be Received	1,373,006	1,343,627	
Total Resources	8,166,524	9,717,706	14,110,902

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	1,382,539	1,518,839	1,541,593
Materials and Services	884,583	1,004,244	1,023,859
Capital Outlay	332,321	1,788,218	5,620,047
Debt Service	1,043,121	1,019,984	1,053,105
Interfund Transfers	1,043,121	1,039,984	1,143,104
Contingencies		757,983	839,315
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	3,477,977	2,588,454	2,889,879
Total Requirements	8,163,662	9,717,706	14,110,902

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
General Fund - General Government	119,531	258,931	283,839
FTE	0.00	0.00	0.00
General Fund - City Building Maintenance	119,738	119,000	98,900
FTE	0.00	0.00	0.00
General Fund - Land Use & Development	58,121	59,426	53,511
FTE	0.16	0.16	0.16
General Fund - Library	38,099	46,561	47,963
FTE	0.50	0.50	0.50
General Fund - Attorney	5,716	15,000	7,500
FTE	0.00	0.00	0.00
General Fund - Finance & Administration	14,614	46,824	41,231
FTE	1.00	1.00	1.00
General Fund - Municipal Court	103,858	126,585	124,358
FTE	0.80	0.80	0.80
General Fund - Public Properties	90,615	123,827	124,995
FTE	0.79	0.79	0.79
General Fund - Police Department	735,541	747,809	805,749
FTE	6.00	6.00	6.00
General Fund - Reserved for Future Use Fund	1,306,801	1,054,394	1,210,000
FTE	0.00	0.00	0.00
Debt Service Fund	1,407,217	1,384,080	1,417,201
FTE	0.00	0.00	0.00
Sewer Fund	1,803,548	2,004,969	2,012,595
FTE	3.20	3.20	3.20
Water Fund	1,292,269	1,356,978	1,627,089
FTE	3.45	3.45	3.45
Timber Fund	547,285	601,978	764,247
FTE	0.00	0.00	0.00
Street Fund	350,003	414,645	359,246
FTE	0.64	0.64	0.64

Special Projects Fund	0	250,000	70,000
FTE	0.00	0.00	0.00
Sewer Capital Improvement Fund	42,050	46,050	807,630
FTE	0.00	0.00	0.00
Water Capital Improvement Fund	7,584	10,085	13,265
FTE	0.00	0.00	0.00
Transportation Capital Improvement Fund	0	928,718	4,122,247
FTE	0.00	0.00	0.00
Library Trust Fund	121,072	121,846	119,336
FTE	0.00	0.00	0.00
Total Requirements	8,163,662	9,717,706	14,110,902
Total FTE	17	17	17

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 5.2045 per \$1,000)	5.2045	5.2045	5.2045
Levy For General Obligation Bonds	\$505,257	\$485,313	\$498,428

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$5,550,750	0
Other Borrowings	\$3,788,889	0
Total	\$9,339,639	0