

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City of Rainier will be held on June 20, 2016 at 7:00 p.m. at 106 West "B" Street, Rainier, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Rainier Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 106 West "B" Street, Rainier, OR, between the hours of 9:00 a.m. and 5:00 p.m. or online at www.cityofrainier.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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| FINANCIAL SUMMARY - RESOURCES | | | |
|---|----------------------------------|---|--|
| TOTAL OF ALL FUNDS | Actual Amount 2014-15 | Adopted Budget This Year 2015-16 | Approved Budget Next Year 2016-2017 |
| Beginning Fund Balance/Net Working Capital | 3,530,653 | 4,082,323 | 4,288,906 |
| Fees, Licenses, Permits, Fines, Assessments & Other Service | 2,881,554 | 3,432,166 | 3,373,495 |
| Federal, State and all Other Grants, Gifts, Allocations and Donations | 100,000 | 4,025,510 | 1,000,000 |
| Revenue from Bonds and Other Debt | 485,313 | 498,428 | 496,860 |
| Interfund Transfers / Internal Service Reimbursements | 1,019,984 | 1,162,951 | 1,062,951 |
| All Other Resources Except Current Year Property Taxes | | 0 | |
| Current Year Property Taxes Estimated to be Received | 893,254 | 909,524 | 936,367 |
| Total Resources | 8,910,758 | 14,110,902 | 11,158,579 |

| FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION | | | |
|---|------------------|-------------------|-------------------|
| Personnel Services | 1,448,156 | 1,541,593 | 1,592,798 |
| Materials and Services | 907,119 | 1,023,859 | 1,123,559 |
| Capital Outlay | 332,868 | 5,620,047 | 2,807,214 |
| Debt Service | 1,019,984 | 1,053,105 | 1,062,951 |
| Interfund Transfers | 1,019,984 | 1,143,104 | 1,062,951 |
| Contingencies | 0 | 839,315 | 918,835 |
| Special Payments | 0 | 0 | 0 |
| Unappropriated Ending Balance and Reserved for Future Expenditure | 4,182,647 | 2,889,879 | 2,590,271 |
| Total Requirements | 8,910,758 | 14,110,902 | 11,158,579 |

| FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM * | | | |
|--|-----------|-----------|-----------|
| Name of Organizational Unit or Program FTE for that unit or program | | | |
| General Fund - General Government | 117,529 | 283,839 | 315,998 |
| FTE | 0.00 | 0.00 | 0.00 |
| General Fund - City Building Maintenance | 11,300 | 98,900 | 154,600 |
| FTE | 0.00 | 0.00 | 0.00 |
| General Fund - Land Use & Development | 45,708 | 53,511 | 58,326 |
| FTE | 0.16 | 0.16 | 0.16 |
| General Fund - Library | 45,549 | 47,963 | 60,800 |
| FTE | 0.50 | 0.50 | 0.50 |
| General Fund - Attorney | 5,540 | 7,500 | 7,500 |
| FTE | 0.00 | 0.00 | 0.00 |
| General Fund - Finance & Administration | 37,067 | 41,231 | 42,311 |
| FTE | 1.00 | 1.00 | 1.00 |
| General Fund - Municipal Court | 121,518 | 124,358 | 122,478 |
| FTE | 0.80 | 0.80 | 0.80 |
| General Fund - Public Properties | 141,155 | 124,995 | 164,417 |
| FTE | 0.79 | 0.79 | 0.79 |
| General Fund - Police Department | 691,832 | 805,749 | 797,260 |
| FTE | 6.00 | 6.00 | 6.00 |
| General Fund - Reserved for Future Use Fund | 1,418,519 | 1,210,000 | 1,100,000 |
| FTE | 0.00 | 0.00 | 0.00 |
| Debt Service Fund | 1,384,080 | 1,417,201 | 1,427,047 |
| FTE | 0.00 | 0.00 | 0.00 |
| Sewer Fund | 1,967,036 | 2,012,595 | 2,069,055 |
| FTE | 3.20 | 3.20 | 3.20 |
| Water Fund | 1,467,603 | 1,627,089 | 1,767,973 |
| FTE | 3.45 | 3.45 | 3.45 |
| Timber Fund | 699,588 | 764,247 | 799,011 |
| FTE | 0.00 | 0.00 | 0.00 |

| | | | |
|---|------------------|-------------------|-------------------|
| Street Fund | 433,478 | 359,246 | 401,699 |
| FTE | 0.64 | 0.64 | 0.64 |
| Special Projects Fund | 34,099 | 70,000 | 60,000 |
| FTE | 0.00 | 0.00 | 0.00 |
| Sewer Capital Improvement Fund | 55,275 | 807,630 | 1,077,995 |
| FTE | 0.00 | 0.00 | 0.00 |
| Water Capital Improvement Fund | 12,185 | 13,265 | 16,025 |
| FTE | 0.00 | 0.00 | 0.00 |
| Transportation Capital Improvement Fund | 100,000 | 4,122,247 | 600,000 |
| FTE | 0.00 | 0.00 | 0.00 |
| Library Trust Fund | 121,697 | 119,336 | 116,084 |
| FTE | 0.00 | 0.00 | 0.00 |
| Total Requirements | 8,910,758 | 14,110,902 | 11,158,579 |
| Total FTE | 17 | 17 | 17 |

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

| PROPERTY TAX LEVIES | | | |
|---|-----------------------------------|---|--|
| | Rate or Amount Imposed 2014-15 | Rate or Amount Imposed This Year 2015-16 | Rate or Amount Approved Next Year 2016-17 |
| Permanent Rate Levy (rate limit 5.2045 per \$1,000) | 5.2045 | 5.2045 | 5.2045 |
| Levy For General Obligation Bonds | 485,313 | 498,428 | 511,766 |

| STATEMENT OF INDEBTEDNESS | | |
|----------------------------------|--|--|
| LONG TERM DEBT | Estimated Debt Outstanding on July 1. | Estimated Debt Authorized, But Not Incurred on July 1 |
| General Obligation Bonds | \$5,237,148 | |
| Other Bonds | | |
| Other Borrowings | \$3,430,730 | |
| Total | \$8,667,878 | |

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.