

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City of Rainier will be held on June 19, 2017 at 7:00 pm at 106 West "B" Street, Rainier, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2017 as approved by the Rainier Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 106 West "B" Street, Rainier, OR, between the hours of 9:00 a.m. and 5:00 p.m. or online at www.cityofrainier.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as than the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2015-16	Adopted Budget This Year 2016-17	Approved Budget Next Year 2017-18
Beginning Fund Balance/Net Working Capital	4,245,978	4,288,906	4,204,098
Fees, Licenses, Permits, Fines, Assessments & Other Service	2,670,700	3,373,495	2,665,400
Federal, State and all Other Grants, Gifts, Allocations and Donations	148,667	1,000,000	345,714
Revenue from Bonds and Other Debt	498,428	496,860	2,995,246
Interfund Transfers / Internal Service Reimbursements	1,023,362	1,062,951	1,898,970
All Other Resources Except Current Year Property Taxes		0	0
Current Year Property Taxes Estimated to be Received	887,968	936,367	934,255
Total Resources	9,475,103	11,158,579	13,043,683

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	1,519,422	1,592,798	1,705,172
Materials and Services	958,316	1,123,559	1,294,008
Capital Outlay	518,584	2,807,214	4,783,500
Debt Service	1,015,883	1,062,951	1,207,438
Interfund Transfers	1,085,588	1,062,951	1,207,438
Contingencies	0	918,835	1,307,410
Special Payments	115,695	0	102,031
Unappropriated Ending Balance and Reserved for Future Expenditure	1,670,898	2,590,271	1,436,686
Total Requirements	6,884,386	11,158,579	13,043,683

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
General Fund - General Government	211,263	315,998	410,536
FTE	0.00	0.00	0.00
General Fund - City Building Maintenance	21,871	154,600	183,100
FTE	0.00	0.00	0.00
General Fund - Land Use & Development	40,088	58,326	52,089
FTE	0.16	0.16	0.16
General Fund - Library	47,137	60,800	64,000
FTE	0.50	0.50	0.50
General Fund - Attorney	6,878	7,500	7,500
FTE	0	0	0
General Fund - Finance & Administration	35,493	42,311	42,431
FTE	1.00	1.00	1.00
General Fund - Municipal Court	104,183	122,478	121,248
FTE	0.80	0.80	0.80
General Fund - Public Properties	124,915	164,417	191,116
FTE	0.79	0.79	0.79
General Fund - Police Department	803,765	797,260	878,616
FTE	6.00	6.00	6.00
General Fund - Reserved for Future Use Fund	1,306,801	1,100,000	1,000,000
FTE	0.00	0.00	0.00
Debt Service Fund	1,379,979	1,427,047	1,571,534
FTE	0.00	0.00	0.00
Sewer Fund	1,363,281	2,069,055	2,144,377
FTE	3.20	3.20	3.20
Water Fund	908,045	1,767,973	1,614,712
FTE	3.45	3.45	3.45
Timber Fund	109,940	799,011	813,124
FTE	0.00	0.00	0.00

Street Fund	184,010	401,699	351,638
FTE	0.64	0.64	0.64
Special Projects Fund	0	60,000	1,234,099
FTE	0.00	0.00	0.00
Sewer Capital Improvement Fund	0	1,077,995	1,080,403
FTE	0.00	0.00	0.00
Water Capital Improvement Fund	0	16,025	523,629
FTE	0.00	0.00	0.00
Transportation Capital Improvement Fund	118,113	600,000	650,000
FTE	0.00	0.00	0.00
Library Trust Fund	118,624	116,084	109,531
FTE	0.000	0.000	0.000
Total Requirements	6,884,386	11,158,579	13,043,683
Total FTE	17	17	17

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *			

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2015-16	Rate or Amount Imposed This Year 2016-17	Rate or Amount Approved Next Year 2017-18
Permanent Rate Levy (rate limit 5.2045 per \$1,000)	52,045	52,045	52,045
Local Option Levy			
Levy For General Obligation Bonds	498,428	511,766	510,103

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$4,914,481	
Other Bonds		
Other Borrowings	\$3,057,653	
Total	\$7,972,134	