

NOTICE OF SUPPLEMENTAL BUDGET HEARING

A public hearing on a proposed supplemental budget for the City of Rainier for the current biennium year will be held at City Hall at 106 W B Street in Rainier, Oregon. The hearing will take place on Monday, July 15, 2024, at 6 p.m. The purpose of the hearing is to discuss the supplemental budget with interested persons. A copy will be available on the City's website on or after Monday, July 8 at 5 p.m.

SUMMARY OF PROPOSED BUDGET CHANGES

AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED

FUND: General Fund

Resource	Amount	Expenditure	Amount
1 Misc. Revenue	57,000	1 Police Department	2,116,604
Interest	480,000	2 Transfers Out	711,500
		3 Contingency	760,000
Revised Total Fund Resources	6,264,454	Revised Total Fund Requirements	6,264,454

Explanation of change(s): Additional Interest revenue resulting from higher interest rates. Police Vests purchased partially with grant funds. Interfund Loan to Sewer Fund.

FUND: Sewer Fund

Resource	Amount	Expenditure	Amount
1 Sludge Revenue	340,000	1 Sewer Operations	1,723,186
Misc. Revenue	22,465	2 Contingency	90,508
Transfers In	150,000	3	
Revised Total Fund Resources	2,230,094	Revised Total Fund Requirements	2,230,094

Explanation of change(s): Discontinuation of sludge services. Interfund Loan from General Fund. Unexpected sewer line repairs funded by the School District. Contracted services needed as a result of management turnover. Capital project originally budgeted in the Sewer Capital Fund.

FUND: Sewer Capital Improvement Fund

Resource	Amount	Expenditure	Amount
1 Beginning Balance	910,051	1 Capital Outlay	1,230,110
Grants and Contributions	515,309	2 Unappropriated Ending Fund Balance	203,250
Revised Total Fund Resources	1,433,360	Revised Total Fund Requirements	1,433,360

Explanation of change(s): Higher than expected beginning balance carried over from prior fiscal year. Adjusted grants/contributions to actual. Payment to ODOT for past years' A-Street Project, offset by Fund Exchange support. Delay of capital projects and vehicle/equipment purchases due to funding shortfalls. Capital project expenditure moved to Sewer Fund.

FUND: Water Fund

Resource	Amount	Expenditure	Amount
1		1 Water Operations	1,568,489
		2 Contingency	190,329
Revised Total Fund Resources	1,997,618	Revised Total Fund Requirements	1,997,618

Explanation of change(s): Contracted services needed as a result of management turnover.

FUND: Water Capital Improvement Fund

Resource	Amount	Expenditure	Amount
1 Beginning Balance	471,543	1 Capital Outlay	539,585
Grants and Contributions	8,242	2	
Revised Total Fund Resources	581,585	Revised Total Fund Requirements	581,585

Explanation of change(s): Higher than expected beginning balance carried over from prior fiscal year. Adjusted grants/contributions to actual. Payment to ODOT for past years' A-Street Project, offset by Fund Exchange support. Delay of capital projects and vehicle/equipment purchases due to funding shortfalls.

FUND: Timber Fund

Resource	Amount	Expenditure	Amount
1 Timber Sales	600,000	1 Timber Operations	488,745
		2 Transfers Out	130,000
		3 Property Purchase Reserve	-
Revised Total Fund Resources	2,228,008	Revised Total Fund Requirements	2,228,008

Explanation of change(s): Unexpected additional timber sales. Property purchased in part with reserve funds. Interfund Loan to Special Projects Fund. Correction of formula error for Revenue Total in original adopted budget.

FUND: Transportation Capital Improvement Fund

Resource	Amount	Expenditure	Amount
1 Beginning Balance	472,104	1 Capital Outlay	931,013
Grants and Contributions	358,909	2	
Revised Total Fund Resources	931,013	Revised Total Fund Requirements	931,013

Explanation of change(s): Higher than expected beginning balance carried over from prior fiscal year. Payment to ODOT for past years' A-Street Project, offset by Fund Exchange support. Delay of capital projects and vehicle/equipment purchases due to funding shortfalls.

FUND: Special Projects Fund

Resource	Amount	Expenditure	Amount
1 Grants and Contributions	150,000	1 Special Projects	878,916
Transfers In	130,000	2	
Revised Total Fund Resources	1,288,014	Revised Total Fund Requirements	1,288,014

Explanation of change(s): Adjusted grants/contributions to actual. Interfund Loan from the Timber Fund for City Hall upgrade. Delay of capital projects due to funding shortfalls.