

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City of Rainier will be held on June 22, 2020 at 6:00 pm at 106 West "B" Street, Rainier, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the Rainier Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 106 West "B" Street, between the hours of 9:00 a.m. and 5:00 p.m. or online at www.cityofrainier.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	2018-2019	This Year 2019-2020	Next Year 2020-2021
Beginning Fund Balance/Net Working Capital	4,178,196	4,094,278	4,261,663
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	3,124,601	2,250,100	2,148,200
Federal, State & all Other Grants, Gifts, Allocations & Donations	324,628	992,878	1,799,466
Revenue from Bonds and Other Debt	493,586	1,542,378	490,221
Interfund Transfers / Internal Service Reimbursements	896,114	1,099,177	1,435,130
All Other Resources Except Current Year Property Taxes	909,421	957,695	906,595
Current Year Property Taxes Estimated to be Received	971,900	978,197	1,059,365
Total Resources	10,898,446	11,914,703	12,100,640

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	1,531,541	1,816,724	1,899,057
Materials and Services	1,060,519	1,040,720	1,020,820
Capital Outlay	1,569,577	3,286,461	2,787,561
Debt Service	896,114	994,177	960,130
Interfund Transfers	896,114	1,099,177	1,435,130
Contingencies	0	2,054,898	793,998
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	364,096	1,622,546	3,203,944
Total Requirements	6,317,961	11,914,703	12,100,640

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
General Fund- General Government FTE	198,491	260,282	293,194
General Fund- City Building Maintenance FTE	65,764	126,600	14,500
General Fund- Land Use & Development FTE	50,563	15,210	23,109
General Fund- Library FTE	62,637	62,817	62,817
General Fund- Attorney FTE	5,935	7,500	7,500
General Fund- Finance & Administration FTE	33,738	36,454	54,041
General Fund- Municipal Court FTE	112,678	94,282	64,678
General Fund- Public Properties FTE	223,753	159,135	152,279
General Fund- Police Department FTE	799,611	942,606	863,021
General Fund- Reserved for Future Use Fund FTE	0	1,066,435	1,502,744
Debt Service Fund FTE	1,260,210	1,358,273	1,324,226
Sewer Fund FTE	1,541,525	1,934,562	1,829,515
Water Fund FTE	715,087	1,725,000	1,456,969
Timber Fund FTE	64,460	1,096,224	1,319,000

Street Fund	144,178	569,863	569,184
FTE			
Special Projects Fund	949,068	364,099	459,099
FTE			
Sewer Capital Improvement Fund	75,211	1,165,000	825,548
FTE			
Water Capital Improvement Fund	0	186,500	414,500
FTE			
Transportation Capital Improvement Fund	7,850	637,461	764,611
FTE			
Library Trust	7,202	106,400	100,105
FTE			
Total Requirements	6,317,961	11,914,703	12,100,640
Total FTE	0		

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
	2018-2019	This Year 2019-2020	Next Year 2020-2021
Permanent Rate Levy (rate limit 5.2045 per \$1,000)	5.2045	5.2045	5.2045
Local Option Levy			
Levy For General Obligation Bonds	508,394	506,634	504,825

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$4,066,418	
Other Bonds		
Other Borrowings	\$3,894,109	
Total	\$7,960,527	

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.